RESOLUTION

RESOLVED, that City of DANA utilize the services of Peoples Trust & Savings Bank ("Depository") for the deposit of public funds belonging to Town of Grand Junction, Iowa, or coming into it possession, pursuant to a duly executed Agreement to Receive and Repay Deposits of Public Funds. The maximum amount which may be thus deposited without further approval of this Board and the Treasurer of State is $100,000.00.

RESOLVED, that the following officers are hereby authorized and directed to execute said Agreement, to execute and deliver signature authorization cards to Depository concurrently therewith, and to execute all drafts, checks and other documents and correspondence regarding any accounts of City of Dana at Depository: Name, George Brabbs; office, Treasurer; term expires, December 31, 1991, George Brabbs, Town Clerk.

RESOLVED, that the officers described above are hereby authorized and directed to take such action, and execute such documents and agreements as may be necessary to secure the repayment of the deposits of public funds authorized hereunder, including, but not limited to: Security Agreements, Bailment Agreements, Notices, and any documents or instruments supplemental or incidental thereto.

RESOLVED, that the Clerk forward a certified copy of this resolution to Depository, and any other parties which may request it for purposes of effectuating the deposit of public funds authorized hereunder or any security therefor, together with a certificate attesting to the names and signatures of the present incumbents of the offices described above; and the the Clerk further certify to Depository or other parties from time to time the signatures of any successors in office of any of the present incumbents.

CERTIFICATE

I hereby certify that the foregoing is a true and correct copy of a Resolution of the [illegible] of Dana [illegible], Iowa, adopted at a meeting of the Board of Directors duly called and held on the 17th day of July 1991, a quorum being present, as said Resolutin remains of record in the minutes of said meeting, and it is now in full force and effect.

The Officers named in the foregoing resolutions have been duly appointed and presently serve in their stated capacities for the terms indicated.

Dated this 17th day of July, 1991.

(seal)

George Blabbe
clerk