RESOLUTION NO. 96-3

A RESOLUTION APPROVING USE OF LOCALMATCH FUNDS FOR THE 1996 COMMUNITY DEVELOPMENT BLOCK GRANT

BE IT RESOLVED BY THE CITY OF DANA;

WHEREAS, the City of Dana plans to submit a joint application to the Iowa Department of Economic Development for the purpose of obtaining a Community Development Block Grant (CDBG), and ,

WHEREAS, CDBG funds will be combined with local funds to finance the construction of a rural water system to serve resident of Boone and Greene Counties, and,

WHEREAS, construction of the rural water system will have positive impacts on economic and community development in Dana and proveide a safe and sanitary water supply for its residents, of which 71 percent are identified as low and moderate income, and,

WHEREAS, to show good faith, the City of Dana will provide approximately $224,600 of local match funds provided by Xenia Rural Water District throught the completion of a subrecipient agreement at the time of the CDBG award and $8,205 in cash contribution. Total project cost is estimated at $3,868,200.

NOW, THEREFORE, BE IT RESOLVED by the City of Dana that the City of Dana approves the application for CDBG funds in the amount of $71,000, and that funds of approximately $224,600 will be provided by the City through a cash contribution and a subrecipient agreement with Xenia Rural Water District upon award of the CDBG.

Passed and approved this 18 day of September , 1996

Jack Pedersen
Mayor of Dana

Roll Call Vote	Aye	Nay
Don Paulson Sr.	xx	
Virgil Pedersen	xx	
Jack Hurley	xx	
Ronald Delp Jr.	xx	
Ivan Hillman	xx	

ATTEST: George Brabb
City Clerk